

Ref No: SEC/NSE/BSE/2020-21

July 24,2020

The Manager, Capital Market (Listing) National Stock Exchange of India Ltd.

Exchange Plaza, 5<sup>th</sup> Floor, Plot No : C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai-400 051 The Corporate Relationship Dept. BSE Limited

1<sup>st</sup> Floor, New Trading Ring, Rotunda Building, P.J. Towers, Dalal Street, <u>Mumbai-400 001</u>

Stock Code: Equity - SPTL

Stock Code: Equity 540653

Dear Sir/Madam,

Sub.: Press Release – Audited Financial Results of the Company for the Fourth Quarter and Financial Year ended 31<sup>st</sup> March,2020

We are sending herewith a copy of Press Release in respect of aforesaid matter.

Kindly find the same in order and arrange to place on your Notice Board for information of the Members.

Yours faithfully,

For SINTEX PLASTICS TECHNOLOGY LIMITED

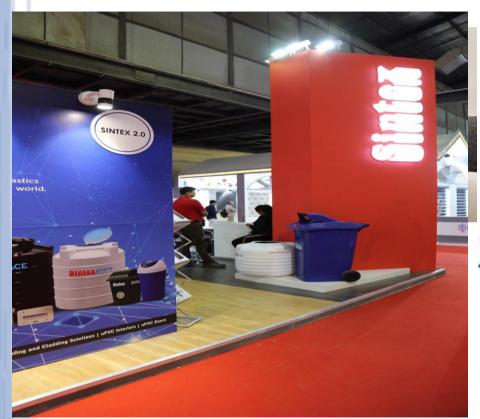
Manan Bhavsar Company Secretary

Enclosed: As stated above

#### SINTEX PLASTICS TECHNOLOGY LIMITED

(Formerly known as Neev Educare Limited)
Regd. Office: In the premises of Sintex-BAPL Ltd., Near Seven Garnala, Kalol (N.G.)-382 721
Phone: +91-2764-253500 E-mail: info@sintex-plastics.com
CIN: U74120GJ2015PLC084071

Investor Relationship Cell: 7th Floor, Abhijit Building-I, Mithakhali Six Roads, Ellisbridge, Ahmedabad-380006, Gujarat. Ph.: 079-26420045, Email: info@sintex-plastics.com







**Sintex Plastics Technology Ltd** 

**Earnings Update Q4FY20** 

## **Business Summary**

## SINTEX PLASTICS TECHNOLOGY

## **Custom Moulding (India & Overseas)**



- The company is equipped with diverse capabilities of customized moulding which find applications in many industries such as Automotive, Aerospace & Defence, Electrical, Mass Transit and Off-the-Road Vehicles, Medical imaging products etc.
- The company uses a range of custom moulding processes and technologies from blow moulding, open moulding, rotational moulding, Light RTM and Vacuum Bag Infusion Molding to ultrasonic welding to meet all types of customer needs and requirements
- The automotive sector is going thought a downturn which has resulted in squeeze in utilisation and offtake from OEMs. The economic cycle is still in the downswing further aggravated due to COVID pandemic.

#### **Retail & Others**



- Pioneers in water storage solutions since 1975 having a varied portfolio of products and a market leadership of more than 60% share across India. Our brands include Sintex, Neo, Reno, Sintex Ace, Sintex Pure and Titus
- Affordable, quick to construct and low maintenance plastic products such as false ceilings, doors, cabinets aimed at low cost, mass housing solutions such as slum rehabilitation shelters and Janta housing. Our brands include Indian, Micra and Sierra. For ideal interiors launched Sintex Plastoboard for retail applications.
- Aggressively promoting a new range of `Euro line' dustbins and containers with international looks and finish, which have received an overwhelming response from several markets particularly Eastern India.

#### **Prefab and Infra Division**





- The company's manufacturing plants which covers 80% of India's geography for execution with different materials for various climatic conditions, utility structures, sanitation programs and varied requirements
- Public healthcare centers, schools, public administration buildings, Labor colonies, Portable toilets
- Project offices, site offices and residential units for long-gestation projects
- Severe working capial squeeze and cut down in government business has led to declining fortunes for the business. Hence remains a non focus area.

- The management is working on a restructuring plan in order to revive the company going ahead with all the stakeholders. The overall comprehensive restructuring plan will entail debt restructuring, fresh infusion of funds and a renewed business plan, provided approvals are received by the respective stakeholders..
- The focus continues on liquid storage solutions business and automotive business though volumes have seen turbulence, the deeper entry with rural penetration has been at forefront of strategy.
- The Automotive business has seen shrinking volumes with low capacity utilisation. Slowing automotive sales at OEM's have impacted performance for the year.
- Prefabricated structures continued to be non focus area as infra activity was low, besides working capital squeeze and low pick up dent the business prospects.

SPTL FY20 (Rs mn)
Topline 9165

SBAPL FY20 (Rs mn)
Topline 8424

Note: SNP, French subsidiary sale of entire equity completed on October 24th 2019. Accordingly SPTL numbers reflected in FY20

# Income Statement Consolidated (INR Mn)



Equity 15009

Net Debt / Equity 2.09

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### For further details, please feel free to contact our Investor Relations Representative :



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